

Advisor Payments Schedule

Issuer:
Forex Capital Trading Pty Ltd
AFSL No. 306400 and ABN 69 119 086 270

Introduction

Where permitted by law and specifically authorised by you when you apply for an Account, we will collect an Advisor Payment from you and pay it to:

- (a) the ForexCT employee who acts as your Advisor; or
- (b) an employee of a corporate authorised representative of ForexCT who acts as your Advisor.

Your Advisor may change, and the relevant Advisor Payment will be paid to the Advisor who provided the relevant service to you (for example, the FTD Advisor Fee will be paid to the Advisor who assists you to open your Account). The amount that we collect from you and pay to them is set out below. You irrevocably authorise and instruct us to deduct the relevant Advisor Payment from your Account on the due date for payment set out below and pay it to your Advisor.

The Advisor Payments are made up of:

- (a) FTD Advisor Fee
- (b) Net Deposit Advisor Fee; and
- (c) Transaction Advisor Payment.

Where you are referred to us by an Introducing Broker, and where permitted by law and specifically authorised by you when you apply for an Account, we will collect an IB Advisor Payment from you and pay it to an Introducing Broker. The amount of the IB Advisor Payment will vary depending on the arrangement you have with your Introducing Broker.

FTD Advisor Fee

You irrevocably authorise and instruct us to collect an FTD Advisor Fee, based on a percentage of the FTD value, from you and pay it to your Advisor. The relevant amount of the FTD Advisor Fee that you authorise us to collect on behalf of your Advisor is set out below. This is a one off fee paid to your Advisor which is incurred when you first deposit money into your Account. You should note that an FTD Advisor Fee shall not be payable if you:

- do not open at least 5 Transactions between the date of the FTD and the 25th day of the following Month; or
- make a withdrawal of funds in the period between the date of the FTD and the 25th day of the following Month. This does not include a withdrawal of any profit over and above the amount of the FTD.

The table below demonstrates the FTD Advisor Fee structure:

FTD Value (\$)	FTD Advisor Fee (%)
0.00 – 1,499.99	0
1,500.00 – 2,499.99	2
2,500.00 – 3,499.99	3
3,500.00 – 9,999.99	4
10,000 +	5

Example: Calculating FTD Advisor Fee	
FTD Value	\$1,500
FTD Advisor Fee %	2
FTD Advisor Fee amount	\$30

The maximum FTD Advisor Fee amount payable is \$5,000.

Net Deposit Advisor Fee

You irrevocably authorise and instruct us to collect a Net Deposit Advisor Fee of 0.5% of the net deposits made into your Account in a calendar month, and pay it to your Advisor. At the end of each month we will deduct the Net Deposit Advisor Fee from your account and hold it on trust to be paid to your Advisor at the start of the next calendar month.

Example: Calculating Net Deposit Advisor Fee	
Total deposits during Month (\$)	2,000
Total withdrawals during Month (\$)	(1,000)
Net Deposit (\$)	1,000
Net Deposit Advisor Fee (\$)	0.5% x \$1,000 = \$5

For the avoidance of any doubt, if your Net Deposit is zero or negative for the Month, then no Net Deposit Advisor Fee will be payable.

Transaction Advisor Payment

You irrevocably authorise and instruct us to collect a Transaction Advisor Payment of 0.5% of the Spread Value of all opened trades during a Month. The Transaction Advisor Payment is collected by us at the end of each month and we hold it on trust to be paid to your Advisor at the start of the next calendar month. This commission is known as a Transaction Advisor Payment.

The Spread Value is calculated according to the following formula:

Common Spread x Transaction size in US dollars

Example: Calculating Transaction Advisor Payment				
Let's assume you open a number of trades during the Month.				
The table below lists those trades and shows how the Spread Value is calculated.				
Trade No.	Symbol	Transaction Size (US\$)	Common Spread	Spread Value (US\$)
1	AUD/USD	50,000	2	0.0002 x 50,000 = \$10
2	GBP/USD	100,000	3	0.0003 x 100,000 = \$30
3	EUR/USD	200,000	2	0.0002 x 200,000 = \$40
Total Spread Value (US\$)				\$80
Transaction Advisor Payment (US\$)				0.5% x \$80 = \$0.40

The Transaction Advisor Payment is calculated in US dollars and converted to Australian dollars using the average spot rate for the last day of the month. The amount deducted from your Account will be the amount in your Account Base Currency.

Glossary

Advisor	has the meaning set out in Section 9.5 of the Margin FX and CFDs Product Disclosure Statement;
Advisor Payment	has the meaning set out in Section 9.5 of the Margin FX and CFDs Product Disclosure Statement;
Business Day	means any day (other than a Saturday, Sunday or public holiday) on which banks are open for business in Melbourne, Australia
Common Spread	means the spread which ForexCT uses to calculate the Spread Value on any opened position during the Month and can be found at www.forexct.com.au/pdf/CommonSpreads.pdf ;
FTD	means a first time deposit in the client segregated account, where: (a) deposits made within 3 Business Days of the first deposit shall be deemed to be an FTD; and (b) the aggregate total value of the deposit(s) is \$500 or greater.
FTD Advisor Fee	has the meaning set out in Section 9.5.1 of the Margin FX and CFDs Product Disclosure Statement;
IB Advisor Payment	means a payment made by ForexCT on your behalf to an Introducing Broker pursuant to an Introducing Broker Triparty Agreement;
Introducing Broker	means a third-party who refers clients to ForexCT and may also provide advice to those clients;
Month	means calendar month;
Net Deposit Advisor Fee	has the meaning set out in Section 9.5.2 of the Margin FX and CFDs Product Disclosure Statement;
Spread Value	Means the initial cost to a client for opening a trade and is calculated as set out in Section 9.5.3 of the Margin FX and CFDs Product Disclosure Statement;
Transaction Advisor Payment	has the meaning set out in Section 9.5.3 of the Margin FX and CFDs Product Disclosure Statement;